

DRAFT ASX RELEASE

4 August 2010

AP EAGERS BIDS FOR ADTRANS

The Company has been advised that AP Eagers Ltd intends to make an offer to acquire all of the Adtrans issued capital it does not presently own.

AP Eagers Ltd has indicated that in general terms, its offer will be –

- \$4.00 cash per Adtrans share, or
- \$2.00 per share cash and 4 AP Eagers Ltd shares for each 25 Adtrans shares.

The offer would be subject to –

- 90% acceptances
- Regulatory approvals
- No material adverse changes in Adtrans' circumstances or any prescribed occurrences
- The S&P/ASX All Ordinary index not falling by 15% or more
- Any required third party change of control consents in respect of material contracts.

The Company's directors, other than Martin Ward who is also on the AP Eagers Ltd board, advise that they generally propose to recommend the offer to shareholders subject to reviewing the details of a formal offer and in the absence of a superior offer, and subject to an independent expert's report assessing the offer to be fair and reasonable.

Directors who have share interests in Adtrans, Graeme Bignell, Chairman, and Chris Stillwell, David Holst, Shaun Swift and Stephen Officer, have advised that they intend to accept the AP Eagers Ltd offer, subject to reviewing a formal offer document and in the absence of a superior offer being received and the independent expert's report assessing the offer to be fair and reasonable.

The fully franked dividend of 15 cents per share as previously announced on 29 July 2010 will still be paid to Adtrans shareholders in October 2010.

FOR MORE INFORMATION CONTACT –

Mr Shaun Swift, Managing Director – (08) 8373 1991

Adtrans is a top-three truck retailer across New South Wales and Victoria, and the leading car and truck retailer in South Australia.

Current vehicle franchises held by Adtrans Group include:

- Cars:** Ford, Toyota, Hyundai, Kia, Chrysler, Jeep and Dodge
Trucks: Freightliner, Mercedes-Benz, Iveco/International, Fuso, Hino and Hyundai
Buses: BCI and Higer Buses

ADTRANS GROUP LIMITED

ADELAIDE
Stillwell Ford
Adrian Brien Ford
Rebel Ford
Stillwell Hyundai
Adrian Brien Hyundai
Reynella Hyundai
Stillwell Kia
Adtrans Kia

ADELAIDE
Adrian Brien Chrysler/Jeep/Dodge
Graham Cornes Used Cars
Adtrans Used Cars
Stillwell Small Cars and SUV
Adelaide Cheerful Car Service
Cornes Toyota
Cornes Toyota 4x4 Centre
Stillwell Trucks Regency Park



MELBOURNE
Adtrans Truck Centre
Melbourne International Truck Centre
Whitehorse Truck and Bus
Whitehorse Truck Centre
Australia Wide Transport Spares
Valley Truck Centre

SYDNEY
Stillwell Trucks
The Truck Centre
Adtrans Hino