



8 February 2011

Company Announcements Office  
ASX Limited

**A.P. Eagers Announces Acquisition of Eblen Motors, Adelaide, S.A.**

A.P. Eagers Limited (ASX:APE) has today agreed, through its recently acquired Adtrans business, to purchase the Eblen Motors dealerships in Adelaide. Completion is expected to take place on 1 March 2011.

The acquisition cost will be approximately \$7 million, including goodwill, net assets and the land and buildings of the main dealership property at 106-114 Brighton Road, Glenelg.

Eblen Motors, which operates in Glenelg, Kingswood and Angaston, represents Subaru in all locations and Suzuki and Isuzu Ute in Angaston only. The business will complement Adtrans' existing motor vehicle operations in South Australia.

Eblen Motors sells approximately 1,300 new and used vehicles each year and has an annual turnover of approximately \$50 million. It is situated in a good location and capable of delivering growth in coming years.

The acquisition remains subject to satisfactory due diligence and manufacturer approval being obtained.

**ENDS**

For more information, contact:

Martin Ward  
Chief Executive Officer  
(07) 3248 9455

or visit [www.apeagers.com.au](http://www.apeagers.com.au)

---

**A. P. EAGERS LIMITED**

ABN 87 009 680 013

Registered Office  
80 McLachlan Street Fortitude Valley Q 4006  
P.O. Box 199 Fortitude Valley Q 4006  
Telephone (07) 3248 9455 Fax (07) 3248 9459  
Email [corporate@apeagers.com.au](mailto:corporate@apeagers.com.au)